



PRESS RELEASE

RELATECH:

**MINISTRY OF ECONOMIC DEVELOPMENT APPROVES THE "TRUE
DETECTIVE 4.0" PROJECT WITH A THREE-YEAR CONCESSION
DECREE TO RELATECH S.P.A. AS THE LEAD ENTITY**

The goal is the development of an innovative real-time monitoring platform for predictive maintenance of equipment, for the optimization of production processes and industrial automation and for the management of physical security in the business environment.

Milan, April 16th 2020

Relatech S.p.A., *Digital Solution Company* and innovative SME listed on AIM Italia market (Ticker: RLT), Relatech S.p.A., the Digital Enabler Solution Company and innovative SME listed on the AIM Italia market (Ticker: RLT), communicates, as the lead entity, the approval with the Decree of Concession by the Ministry of Economic Development for the ***True-Detective 4.0*** project proposed under the call "Smart Factory Desk - PON I&C" 2014 - 2020 ERDF.

Relatech S.p.A., today, **obtained from the Ministry of Economic Development (MISE)** the concession decree for the launch of the Industrial Research project called "True Detective 4.0" proposed in collaboration with the co-proposing companies Andromeda S.r.l. and Codermine S.r.l., as part of the "FCS-Intelligent Factory - Information and Communication Technologies (ICT)" Call, presented with the following objective: "Development of an Innovative Real-Time Monitoring Platform for Predictive Maintenance of Devices, for the Optimization of Production Processes and Industrial Automation and for the Management of Physical Safety in the Business Area."



The project has a total duration of three years (36 months) with a total eligible cost of €2,747,347.51 which will be incurred by the partner companies during this period. **The eligible research and development costs that will be incurred by the parent company Relatech amount to € 1,006,481.25.**

In addition to the general management and coordination of the project, Relatech specific objective will be focused precisely on the development of an innovative platform for predictive maintenance, i.e. the forecast of incipient faults starting from the analysis of the detections of sensors mounted on production, which enables intervention strategies to avoid machine stoppages often associated with harmful consequences on the production cycle and on the integrity of the components and with consequent possible losses from an economic point of view.

Pasquale Lambardi, President and CEO of Relatech, comments *"Relatech, as the lead entity and as the Digital Enabler Solution Company, will field its digital player skills. Research and development are the strategic and differentiated assets of our Company, with an incidence of **21% of revenues in 2019** and this is why we strongly believe in the project approved today by the MISE, to obtain the demanding results expected from the project, we will make full use of our internal skills, those of partners and research consultants, applying them to the most innovative technological areas, and in particular those relating to **Big Data, Artificial Intelligence and Machine Learning and Internet of Things technologies.**"*

*"Relatech focuses heavily on the Open Innovation program carried out in collaboration with universities and research centers, thanks to which we have participated in a large number of co-funded research projects" - comments **Angelo Aloia, Innovation & Solution Manager** of Relatech. - "For this reason we are sure to obtain excellent results also for the True Detective 4.0 project, thanks to the synergistic work between our internal R&D Laboratory and the ecosystem of research partners. In particular, for this project we will take skills and experience of the **ICT-SUD** consortium and **ICAR-CNR** department."*

This press release is online at www.relatech.com (Investor Relations/Press Release section) www.emarketstorage.com.



Relatech (ticker RLT ISIN IT0005371874), Digital Solution Company listed on AIM Italia since June 2019, is present on the market with innovative solutions dedicated to the digital transformation of companies. Relatech is an innovative SME focused on customers looking for the most innovative solutions, becoming a strategic partner for digitization and ICT services. Relatech constantly invests in innovation with an extensive R&D activity carried out internally and numerous partnerships with the main Italian universities and research bodies. Thanks to its digital platform cloud-based RePlatform, it develops solutions in the four high-growth technological areas: digital customer experience and marketing automation, artificial intelligence and big data analytics, cybersecurity and blockchain, internet of things and industry 4.0.

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