



## PRESS RELEASE

# **THE BOARD OF RELATECH S.P.A. RESOLVES THE START OF THE PURCHASE OF TREASURY SHARES UP TO A MAXIMUM OF 1,500,000 EUROS**

## **DR. NOMINATED FOR CO-OPTION AS NEW ADMINISTRATOR GIANNI FRANCO PAPA**

Milan, May 15<sup>th</sup> 2020 - **Relatech S.p.A.**, *Digital Enabler Solution Company (D.E.S.C.)* and innovative SME listed on AIM Italia market (Ticker: RLT), communicates that the Board of Directors of the Company, which met today, co-opted Dr. Gianni Franco Papa, former General Manager of UniCredit, to replace Dr. Alessandro De Luca who resigned on 14 May 2020 due to unexpected commitments professional; Dr. De Luca as *advisor*, in relation to the administration, finance and control area, will continue to support the Company.

In addition, the Board of Directors resolved to launch the treasury share purchase program authorized by the Shareholders' Meeting of May 7, 2020, up to a maximum of Euro 1,500,000, to be carried out through the buyback plan.

### **CORPORATE GOVERNANCE**

Dr. Gianni Franco Papa has declared that he possesses the independence and integrity requirements provided for by the applicable legislation and, based on these declarations, the documentation produced and the information available to the Company, the Board of Directors, with the approval of the Board Statutory auditor, ascertained that the aforementioned independence requirements are met.

The Board thanks Dr. De Luca for the work done and for the contribution made to the board activity. To the best of the Company's knowledge, he does not hold any shareholding as of today and the proxy in his possession will be transferred to the Chairman.

Gianni Franco Papa, former UniCredit General Manager, has gained significant and extensive experience in the banking world, about thirty-eight years, of which 26 spent abroad. In retracing his career, after Hong Kong and an Italian parenthesis within the group's financial division, in 1998



Papa was appointed Deputy General Manager of the Singapore branch, subsequently extending his responsibility as director for Asia (excluding the China). From 2003 to 2005, he was General Manager of the New York branch and director of the Americas for UniCredit. His international career continued in the Central Eastern Europe Division, of which he took responsibility in 2010. During this period, in addition to managerial positions at the top of the Group's banks in Slovakia and Ukraine, he held various positions in the main management and control bodies of the Division. From January 2015 to August 2016, he was finally Head of the Corporate & Investment Banking Division, before being appointed Group General Manager.

The curriculum of the new director is available on the Company's website at [www.relatech.com](http://www.relatech.com), in the Governance section.

The new director, pursuant to art. 2386 of the Civil Code and the current statute, will remain in office until the next meeting.

Based on the communications made to the Company, dr. As of May 15, 2020, Pope holds directly and / or indirectly no. 5,113 ordinary shares of the Company.

The **President Pasquale Lambardi** commented in the sidelines of the Board as follows:

*"With absolute pleasure, as President and on behalf of the entire Board of Directors, I express our satisfaction with the acceptance of the board office by Dr. Gianni Franco Papa. We are confident that the entry of a top professional figure level, with acquired international managerial experience, will make a valid contribution to the ambitious growth path of our Company."*

**Dr. Gianni Franco Papa** commented in the sidelines of the Council as follows:

*"It is with great pleasure that I accepted the office of Director of Relatech S.p.A. which represents one of the most innovative Italian companies in the development of advanced digital technologies with large investments in R&D and qualifying as a strategic partner for digitization and ICT services of numerous companies. I am convinced that the Company will continue on its growth path which I will support with my active contribution."*

## **BUYBACK**

The Board of Directors resolved to initiate a buyback plan, with the following characteristics:



- i. the purchases will relate to Relatech shares for a maximum amount corresponding to 1,500,000 Euros;
- ii. the deliberate purchase plan mainly responds to the need to allow the implementation of share incentive plans as well as to possibly carry out share exchanges in the context of operations related to the typical management or projects consistent with the strategic lines that the Company intends to pursue;
- iii. the purchase price of each share must be no lower and no more than 30% of the reference price that the security will have recorded in the stock market session of the day preceding each individual transaction;
- iv. purchases will be made within the maximum term of 18 months from the date of the Shareholders' Meeting of May 7, 2020.

The purchase program will be coordinated by a qualified intermediary who will make the purchases in complete independence and in compliance with the constraints deriving from the applicable legislation as well as within the limits of the resolutions adopted by the corporate bodies.

The *buy-back* plan will be implemented in compliance with applicable regulations, including those of a European or supranational nature (including Regulation (EU) no. 596/2014) as well as the terms and conditions established by said regulation (including Delegated Regulation (EU ) n. 2019/1052) and practices admitted by the sector authorities (where applicable).

Finally, we inform you that with reference to the treasury shares that will be purchased by the Company as a result of the execution of the *buyback* plan, the Shareholders' Meeting of May 7, 2020 granted the Board of Directors the power to carry out all the most appropriate subsequent operations. disposition, without time limits and according to the methods identified from time to time.

This press release is online at [www.relatech.com](http://www.relatech.com) (Investor Relations/Press Release section) [www.emarketstorage.com](http://www.emarketstorage.com).



\*\*\*

*Relatech (ticker RLT ISIN IT0005371874), Digital Solution Company listed on AIM Italia since June 2019, is present on the market with innovative solutions dedicated to the digital transformation of companies. Relatech is an innovative SME focused on customers looking for the most innovative solutions, becoming a strategic partner for digitization and ICT services. Relatech constantly invests in innovation with an extensive R&D activity carried out internally and numerous partnerships with the main Italian universities and research bodies. Thanks to its digital platform cloud-based RePlatform, it develops solutions in the four high-growth technological areas: digital customer experience and marketing automation, artificial intelligence and big data analytics, cybersecurity and blockchain, internet of things and industry 4.0.*

\*\*\*

## **Contacts**

### **ISSUER**

**Relatech S.p.A.** | [investor@relatech.com](mailto:investor@relatech.com) | T: +39 02 2404909 | Viale Ercole Marelli, 165 - 20099 Sesto San Giovanni (MI)

### **NOMAD & SPECIALIST**

**BPER Banca S.p.A.** | [relatech@bper.it](mailto:relatech@bper.it) | T: +39 02 7274 9229 | Via Gaetano Negri, 10 - 20123 Milan

### **INVESTOR & MEDIA RELATIONS**

**IR Top Consulting** | [ir@irtop.com](mailto:ir@irtop.com) | T: + 39 02 4547 3883/4 | Via Bigli, 19 - 20121 Milan