



PRESS RELEASE

RELATECH: CLOSING OF THE ACQUISITION OF 60% OF THE SHARE CAPITAL OF MEDIATECH, LEADING COMPANY IN CLOUD AND CYBERSECURITY SOLUTIONS

Milan, June 23rd 2020

Relatech S.p.A., *Digital Enabler Solution Company (D.E.S.C.)* and innovative SME listed on AIM Italia market (Ticker: RLT), Relatech SpA, Digital Enabler Solution Company (DESC), an innovative SME listed on the AIM Italia market (Ticker: RLT), following what was communicated on June 3, 2020, announces that it ***has completed the acquisition of 60% of the share capital of Mediatech S.r.l., a company specialized in hyper-converging cloud solutions and services.***

The transaction, concluded for a consideration of approximately Euro 1.5 million (for 60% of the equity investment), involved the payment at the *closing* of a cash component and a *kind* component through the sale of a total of **n. 70,125 Relatech shares conventionally valued at an amount of Euro 7.13 each.**

The sellers will accrue an *earn-out* to be determined on the basis of the achievement of certain *performance* parameters of Mediatech in the years up to 2022 and have entered into a specific *lock-up* commitment in relation to the Relatech shares purchased, for a duration of 12 months from closing of the transaction and therefore, as of today 23 June 2020.

The parties have also signed a five-year shareholders' agreement aimed at regulating terms and conditions of relations between them as members of Mediatech, as well as the provisions on *corporate governance* and the transfer of investments in the *target*, including the granting of reciprocal purchase and sale options (*put & call*) aimed at transferring the remaining share capital of Mediatech over a medium-term time horizon and respectively from 1 July 2023 and 1 January 2024, all for a consideration to be determined based on a multiple of Mediatech's Ebitda net of the related Net Financial Position at the time of exercise of the option.

This press release is online at www.relatech.com (Investor Relations/Press Release section) www.emarketstorage.com.



Relatech (ticker RLT ISIN IT0005371874), Digital Solution Company listed on AIM Italia since June 2019, is present on the market with innovative solutions dedicated to the digital transformation of companies. Relatech is an innovative SME focused on customers looking for the most innovative solutions, becoming a strategic partner for digitization and ICT services. Relatech constantly invests in innovation with an extensive R&D activity carried out internally and numerous partnerships with the main Italian universities and research bodies. Thanks to its digital platform cloud-based RePlatform, it develops solutions in the four high-growth technological areas: digital customer experience and marketing automation, artificial intelligence and big data analytics, cybersecurity and blockchain, internet of things and industry 4.0.

Contacts

ISSUER

Relatech S.p.A. | investor@relatech.com | T: +39 02 2404909 | Viale Ercole Marelli, 165 - 20099 Sesto San Giovanni (MI)

NOMAD & SPECIALIST

BPER Banca S.p.A. | relatech@bper.it | T: +39 02 7274 9229 | Via Gaetano Negri, 10 - 20123 Milan

INVESTOR & MEDIA RELATIONS

IR Top Consulting | ir@irtop.com | T: + 39 02 4547 3883/4 | Via Bigli, 19 - 20121 Milan